

Isle of Man

Inflation Report March 2019

> Economic Affairs Cabinet Office April 2019

ISLE OF MAN INFLATION MARCH 2019

KEY POINTS FOR MARCH 2019

CONSUMER

PRICES

INDFX

CONSUMER PRICES INDEX DECREASES (CPI)

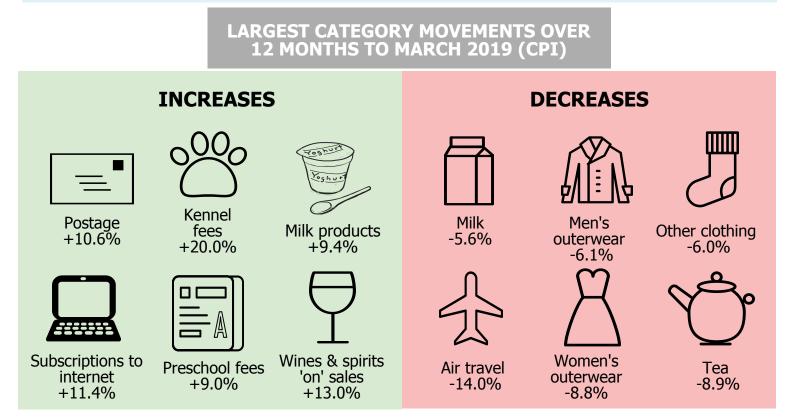
1.3% The annual rate of inflation as measured by CPI decreased in March 2019 to 1.3%, down from 1.9% in February 2019.

Inflation as measured by the Consumer Price Index stood at 1.3% for the 12 months to March 2019.

The reduction in the rate of inflation has been caused by Transport and Clothing & Footwear. Air travel has been the main factor for the Transport category as a result of a change in carrier who was servicing a number of routes in 2018 compared to 2019. There was also no inflationary pressure from petrol and diesel prices.

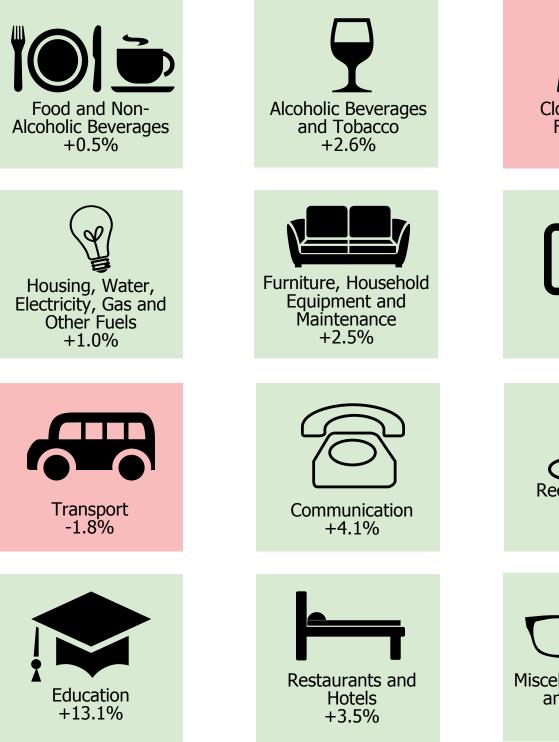
With the exception of footwear, there has been a reduction in price across all types of clothing compared with 12 months ago. This has been caused by price discounting across a number of retailers.

Education costs, particularly preschool fees and education classes, were the most significant contributor to inflation in March 2019.



ISLE OF MAN INFLATION MARCH 2019 OVERALL CPI 1.3%

12 MONTH CHANGE CATEGORY MOVEMENTS (CPI)











Aiscellaneous Goods and Services +2.2%

Table 1 - Isle of Man Consumer Prices Index - Summary March 2019

			1 month	12 month	Contribution to overall 12
Category	Weights	Index	change	change	month change
Food and non-alcoholic beverages	148	121.6	0.1%	0.5%	0.1%
Alcoholic beverages and tobacco	39	149.1	-0.3%	2.6%	0.1%
Clothing and footwear	58	91.5	-6.7%	-5.3%	-0.3%
Housing, water, electricity, gas and other fuels	99	142.4	-0.4%	1.0%	0.1%
Furniture, household equipment and maintenance	68	145.6	1.5%	2.5%	0.2%
Health	20	122.8	0.8%	1.0%	0.0%
Transport	169	117.4	3.1%	-1.8%	-0.3%
Communication	25	142.5	0.0%	4.1%	0.1%
Recreation and Culture	194	124.7	0.3%	2.1%	0.4%
Education	35	158.3	0.0%	13.1%	0.5%
Restaurants and hotels	70	170.2	0.0%	3.5%	0.3%
Miscellaneous goods and services	76	108.8	-1.1%	2.2%	0.2%
Consumer Price Index	1000	130.2	0.2%	1.3%	1.3%

Note: January 2008 = 100 for the purposes of the Isle of Man Consumer Price Index

Table 2 - Isle of Man Consumer Prices Index detailed indices March 2019 January 2008 = 100

		12 month			12 month
Category	Index	change	Category	Index	change
Food and non-alcoholic beverages	121.6	0.5%	Furniture, household equipment and maintenance	145.6	2.5%
Bread	129.0	0.3%	Furniture	141.6	3.8%
Cereals	128.2	-1.5%	Furnishings	173.3	1.2%
Biscuits and cakes	133.3	-0.1%	Electrical appliances	83.5	-5.0%
Beef	122.5	3.3%	Other household equipment	161.2	6.3%
Lamb	137.0	5.1%	Household consumables	124.8	-0.2%
Pork	112.1	1.7%	Domestic help	136.0	0.0%
Bacon	88.2	-1.7%	Window cleaning	136.8	0.8%
Poultry	175.9	2.1%			
Other meat	120.3	-4.8%	Health	122.8	1.0%
Fish	121.9	3.1%	NHS prescription	118.5	0.0%
Butter	167.8	0.8%	Contact lens solution	133.7	0.0%
Oils and fats	131.2	8.9%	Indigestion tablets	131.7	5.6%
Cheese	128.2	7.7%	Painkiller tablets	148.2	4.1%
Eggs	88.5	-5.4%	Multivitamin tablets	165.1	-1.1%
Milk	112.7	-5.6%	Sticking plasters	90.1	1.2%
Milk products	124.6	9.4%	Dentist fees	106.5	0.0%
Теа	139.5	-8.9%	Subscription to a medical plan	111.7	0.0%
Coffee and other hot drinks	149.8	-3.5%			
Soft drinks	103.6	-3.0%	Transport	117.4	-1.8%
Sugar and preserves	87.5	0.6%	Driving lessons	107.3	0.0%
Sweets and chocolates	132.0	2.0%	Purchase of motor vehicles	104.9	3.4%
Potatoes	71.0	5.6%	Maintenance of motor vehicles	127.8	2.1%
Vegetables	93.2	8.3%	Petrol and oil	108.6	0.0%
Fruit	119.7	-2.7%	Sea travel	186.2	6.6%
Other foods	124.8	0.8%	Air travel	92.1	-14.0%
			Bus and coach fares	138.0	0.0%
Alcoholic beverages and tobacco	149.1	2.6%	Other travel costs	133.7	4.7%
Beer 'off' sales	111.6	-3.0%			
Wines & spirits 'off' sales	113.1	-2.7%	Communication	142.5	4.1%
Tobacco	209.2	8.9%	Postage	179.9	10.6%
			Telephones, etc.	135.5	3.7%
Clothing and footwear	91.5	-5.3%			
Men's outerwear	88.7	-6.1%	Recreation and culture	124.7	2.1%
Women's outerwear	81.1	-8.8%	Pet care	141.8	1.1%
Childrens' outerwear	132.8	-1.5%	Kennel fees	123.4	20.0%
Other clothing	102.9	-6.0%	Subscription to internet	101.4	11.4%
Footwear	94.1	2.4%	Leisure goods & services	257.9	0.3%
Housing, water, electricity, gas and other fuels	142.4	1.0%	Education	158.3	13.1%
Rent	159.1	0.2%	Private education fee	142.6	3.5%
Water Rates	177.7	0.0%	Preschool fees	133.5	9.0%
Repairs and maintenance charges	132.0	4.0%			
DIY materials	105.8	-2.9%	Restaurants and hotels	170.2	3.5%
Coal and solid fuels	165.5	1.3%	Catering	163.4	2.5%
Electricity	136.8	1.7%	Beer 'on' sales	144.9	4.6%
Gas	126.4	0.0%	Wines & spirits 'on' sales	269.8	13.0%
Oil and other fuels	120.0	4.2%			
	12010		Miscellaneous goods and services	108.8	2.2%
			Consumer Price Index	130.2	1.3%

Table 3 - Isle of Man Consumer Price Index January 2008 = 100

11

12

Restaurants and hotels

Consumer Price Index

CPI inflation rate

Miscellaneous goods and services

	January 2008 = 100												
Group		January	February	March	April	May	June	July	August	September	October	November	December
		2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
01	Food and non-alcoholic beverages	121.8	121.3	120.9	120.4	120.4	120.3	120.8	120.5	120.6	120.7	121.6	120.9
02	Alcoholic beverages and tobacco	141.1	141.3	145.3	143.2	146.9	147.3	146.9	148.6	148.3	148.4	148.6	146.5
03	Clothing and footwear	92.0	91.8	96.7	98.5	98.2	96.7	92.7	95.4	100.0	97.9	95.0	95.0
04	Housing, water, electricity, gas and other fuels	137.3	141.0	141.0	142.0	143.2	143.7	143.8	144.3	144.7	145.7	145.8	143.5
05	Furniture, household equipment and maintenance	141.1	141.6	142.1	143.6	143.5	141.5	142.3	142.0	143.1	143.7	144.7	144.9
06	Health	121.8	121.5	121.6	122.4	122.9	122.3	122.5	122.4	122.4	122.4	122.4	121.9
07	Transport	111.7	115.7	119.6	122.3	115.3	117.2	119.4	115.8	123.0	118.4	118.9	113.0
08	Communication	136.7	136.8	136.8	140.6	140.6	140.6	140.6	140.6	140.6	142.1	142.5	142.5
09	Recreation and culture	120.5	121.7	122.1	122.7	123.6	123.2	120.8	121.8	123.2	123.6	123.0	123.4
10	Education	139.9	139.9	139.9	141.6	141.6	141.6	141.6	141.6	156.5	156.5	156.5	156.5
11	Restaurants and hotels	163.5	164.4	164.5	164.7	164.7	164.9	165.9	165.9	165.9	166.2	167.5	167.4
12	Miscellaneous goods and services	109.4	109.2	106.4	107.2	106.4	110.2	108.3	108.1	109.0	110.5	111.0	106.9
	Consumer Price Index	126.2	127.5	128.5	129.6	128.6	129.1	128.7	128.5	131.1	130.5	130.6	128.8
	Consumer Price Index CPI inflation rate	126.2 3.8%	127.5 4.4%	128.5 4.4%	129.6 4.0%	128.6 2.2%	129.1 2.6%	128.7 1.6%	128.5 2.3%	131.1 2.4%	130.5 3.5%	130.6 3.2%	128.8 2.5%
			4.4%	4.4%	4.0%	2.2%	2.6%	1.6%	2.3%	2.4%	3.5%	3.2%	2.5%
Group		3.8% January		4.4% March	4.0% April		2.6% June	1.6% July	2.3% August	-	3.5%	3.2%	2.5%
Group		3.8%	4.4%	4.4%	4.0%	2.2%	2.6%	1.6%	2.3%	2.4%	3.5%	3.2%	2.5%
Group	CPI inflation rate	3.8% January 2019	4.4% February 2019	4.4% March 2019	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
01	CPI inflation rate Food and non-alcoholic beverages	3.8% January 2019 121.2	4.4% February 2019 121.4	4.4% March 2019 121.6	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
	CPI inflation rate	3.8% January 2019	4.4% February 2019 121.4 149.6	4.4% March 2019 121.6 149.1	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
01	CPI inflation rate Food and non-alcoholic beverages Alcoholic beverages and tobacco Clothing and footwear	3.8% January 2019 121.2 147.8 94.6	4.4% February 2019 121.4 149.6 98.1	4.4% March 2019 121.6 149.1 91.5	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
01 02 03 04	CPI inflation rate Food and non-alcoholic beverages Alcoholic beverages and tobacco Clothing and footwear Housing, water, electricity, gas and other fuels	3.8% January 2019 121.2 147.8 94.6 142.9	4.4% February 2019 121.4 149.6 98.1 143.0	4.4% March 2019 121.6 149.1 91.5 142.4	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
01 02 03 04 05	CPI inflation rate Food and non-alcoholic beverages Alcoholic beverages and tobacco Clothing and footwear Housing, water, electricity, gas and other fuels Furniture, household equipment and maintenance	3.8% January 2019 121.2 147.8 94.6 142.9 144.6	4.4% February 2019 121.4 149.6 98.1 143.0 143.5	4.4% March 2019 121.6 149.1 91.5 142.4 145.6	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
01 02 03 04 05 06	CPI inflation rate Food and non-alcoholic beverages Alcoholic beverages and tobacco Clothing and footwear Housing, water, electricity, gas and other fuels	3.8% January 2019 121.2 147.8 94.6 142.9 144.6 121.8	4.4% February 2019 121.4 149.6 98.1 143.0 143.5 121.8	4.4% March 2019 121.6 149.1 91.5 142.4 145.6 122.8	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
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01 02 03 04 05 06 07 08	CPI inflation rate Food and non-alcoholic beverages Alcoholic beverages and tobacco Clothing and footwear Housing, water, electricity, gas and other fuels Furniture, household equipment and maintenance Health	3.8% January 2019 121.2 147.8 94.6 142.9 144.6 121.8 115.4 142.5	4.4% February 2019 121.4 149.6 98.1 143.0 143.5 121.8 113.9 142.5	4.4% March 2019 121.6 149.1 91.5 142.4 145.6 122.8 117.4 142.5	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
01 02 03 04 05 06 07 08 09	CPI inflation rate Food and non-alcoholic beverages Alcoholic beverages and tobacco Clothing and footwear Housing, water, electricity, gas and other fuels Furniture, household equipment and maintenance Health Transport Communication Recreation and culture	3.8% January 2019 121.2 147.8 94.6 142.9 144.6 121.8 115.4 142.5 123.3	4.4% February 2019 121.4 149.6 98.1 143.0 143.5 121.8 113.9 142.5 124.4	4.4% March 2019 121.6 149.1 91.5 142.4 145.6 122.8 117.4 142.5 124.7	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December
01 02 03 04 05 06 07 08	CPI inflation rate Food and non-alcoholic beverages Alcoholic beverages and tobacco Clothing and footwear Housing, water, electricity, gas and other fuels Furniture, household equipment and maintenance Health Transport Communication	3.8% January 2019 121.2 147.8 94.6 142.9 144.6 121.8 115.4 142.5	4.4% February 2019 121.4 149.6 98.1 143.0 143.5 121.8 113.9 142.5	4.4% March 2019 121.6 149.1 91.5 142.4 145.6 122.8 117.4 142.5	4.0% April	2.2% May	2.6% June	1.6% July	2.3% August	2.4% September	3.5% October	3.2% November	2.5% December

167.5

129.4

2.6%

109.1

170.2

110.0

129.9

1.9%

170.2

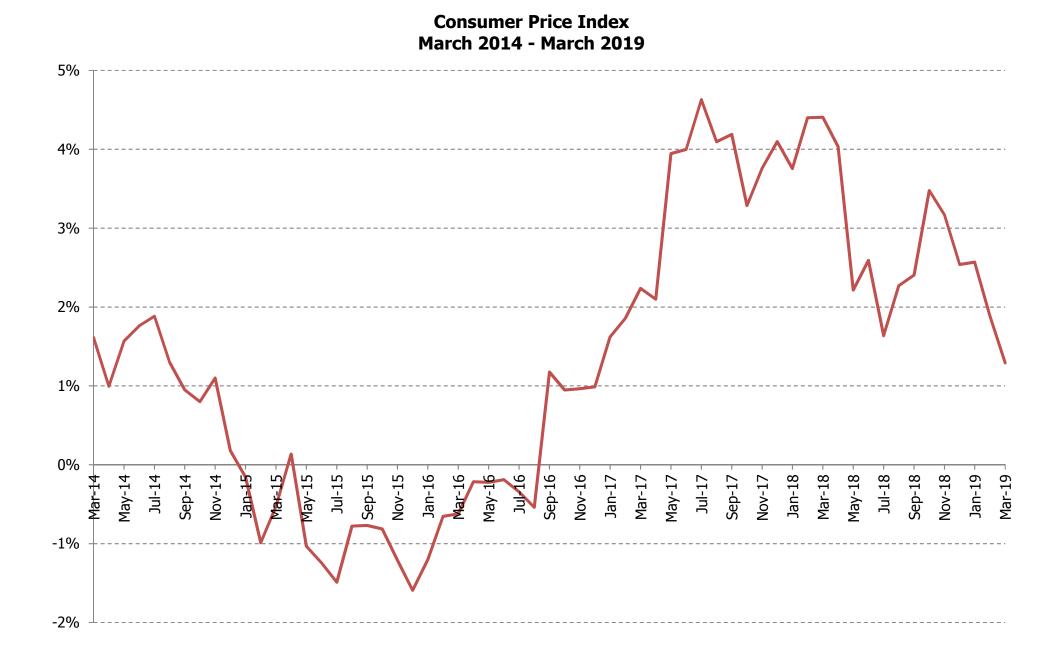
108.8

130.2

1.3%

Table 4 - Isle of Man Retail Prices Index - Summary March 2019

			1 month	12 month	Contribution to overall 12
Category	Weights	Index	change	change	month change
Food	131	295.3	-0.9%	0.5%	0.1%
Catering	43	206.5	0.0%	2.4%	0.1%
Alcoholic drink	41	184.5	-1.7%	0.1%	0.0%
Tobacco	22	376.3	1.9%	8.7%	0.2%
Housing	221	145.8	1.2%	0.0%	0.0%
Fuel and light	71	254.2	-1.0%	2.4%	0.2%
Household goods	64	189.4	1.1%	1.5%	0.1%
Household services	73	151.5	0.0%	5.9%	0.4%
Clothing and footwear	38	199.3	-7.4%	-6.6%	-0.3%
Personal goods and services	56	266.3	-5.1%	-2.8%	-0.2%
Motoring expenditure	89	150.1	0.8%	1.0%	0.1%
Fares and other travel costs	30	275.4	8.4%	-13.7%	-0.7%
Leisure goods	36	198.6	-2.0%	-0.4%	0.0%
Leisure services	86	196.1	-0.1%	3.8%	0.3%
All Items excluding Housing	779	203.3	-0.7%	0.3%	
All Items	1000	198.4	-0.4%	0.2%	0.2%



Isle of Man Retail Prices Index All Items

Year January March 1976 Base = 10 1976 Base = 10 1977 111.3 1977 123.5 1978 123.5 1979 134.5 1980 160.3 1981 181.8 1982 205.4 1983 219.1 1984 230.5 1985 244.4 1986 256.5 1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	0 112.9 124.9 135.8 163.6 183.8 207.2 220.0 231.2 246.6 256.7 264.7 276.5 293.2 316.7 342.9 361.8	100.0 114.1 125.5 137.5 166.5 186.0 208.4 221.3 232.0 249.0 249.0 256.1 265.4 277.9 295.0 319.1	April 101.3 116.2 127.3 139.3 171.1 191.9 209.9 222.9 234.2 251.7 257.1 266.7 280.7 292.2	102.6 117.6 128.3 141.4 173.0 194.3 212.9 223.9 236.8 252.5 258.0 268.9 268.9	103.8 118.3 129.3 143.4 175.1 195.6 214.8 225.3 237.7 253.9 258.7	104.4 119.5 130.1 151.9 176.8 196.4 215.4 226.9 238.3 253.1	105.1 119.4 129.8 153.1 177.4 197.5 216.5 226.6 240.3	September 106.4 120.3 131.0 154.5 177.9 199.5 216.6 227.4 240.5	107.7 121.7 132.1 155.7 178.6 200.6 217.2 227.9 240.6	November 109.1 122.7 132.5 157.1 179.9 203.6 218.6 229.1 241.5	110.1 123.1 133.2 158.2 180.9 204.3 219.1 229.6 242.1	Average 118.1 129.0 146.9 173.4 194.6 213.5 225.0
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1979 134.5 1980 160.3 1981 181.8 1982 205.4 1983 219.1 1984 230.5 1985 244.4 1986 256.5 1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	135.8 163.6 183.8 207.2 220.0 231.2 246.6 256.7 264.7 276.5 293.2 316.7 342.9 361.8	137.5 166.5 186.0 208.4 221.3 232.0 249.0 256.1 265.4 277.9 295.0	139.3 171.1 191.9 209.9 222.9 234.2 251.7 257.1 266.7 280.7	141.4 173.0 194.3 212.9 223.9 236.8 252.5 258.0 268.9	143.4 175.1 195.6 214.8 225.3 237.7 253.9 258.7	151.9 176.8 196.4 215.4 226.9 238.3 253.1	153.1 177.4 197.5 216.5 226.6	154.5 177.9 199.5 216.6 227.4	155.7 178.6 200.6 217.2 227.9	157.1 179.9 203.6 218.6 229.1	158.2 180.9 204.3 219.1 229.6	146.9 173.4 194.6 213.5 225.0
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1981 181.8 1982 205.4 1983 219.1 1984 230.5 1985 244.4 1986 256.5 1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	183.8 207.2 220.0 231.2 246.6 256.7 264.7 276.5 293.2 316.7 342.9 361.8	186.0 208.4 221.3 232.0 249.0 256.1 265.4 277.9 295.0	191.9 209.9 222.9 234.2 251.7 257.1 266.7 280.7	194.3 212.9 223.9 236.8 252.5 258.0 268.9	195.6 214.8 225.3 237.7 253.9 258.7	196.4 215.4 226.9 238.3 253.1	197.5 216.5 226.6	199.5 216.6 227.4	200.6 217.2 227.9	203.6 218.6 229.1	204.3 219.1 229.6	194.6 213.5 225.0
1982 205.4 1983 219.1 1984 230.5 1985 244.4 1986 256.5 1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	207.2 220.0 231.2 246.6 256.7 264.7 276.5 293.2 316.7 342.9 361.8	208.4 221.3 232.0 249.0 256.1 265.4 277.9 295.0	209.9 222.9 234.2 251.7 257.1 266.7 280.7	212.9 223.9 236.8 252.5 258.0 268.9	214.8 225.3 237.7 253.9 258.7	215.4 226.9 238.3 253.1	216.5 226.6	216.6 227.4	217.2 227.9	218.6 229.1	219.1 229.6	213.5 225.0
1983 219.1 1984 230.5 1985 244.4 1986 256.5 1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	220.0 231.2 246.6 256.7 264.7 276.5 293.2 316.7 342.9 361.8	221.3 232.0 249.0 256.1 265.4 277.9 295.0	222.9 234.2 251.7 257.1 266.7 280.7	223.9 236.8 252.5 258.0 268.9	225.3 237.7 253.9 258.7	226.9 238.3 253.1	226.6	227.4	227.9	229.1	229.6	225.0
1984230.51985244.41986256.51987263.21988275.71989291.71990314.71991340.81992360.3	231.2 246.6 256.7 264.7 276.5 293.2 316.7 342.9 361.8	232.0 249.0 256.1 265.4 277.9 295.0	234.2 251.7 257.1 266.7 280.7	236.8 252.5 258.0 268.9	237.7 253.9 258.7	238.3 253.1						
1985 244.4 1986 256.5 1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	246.6 256.7 264.7 276.5 293.2 316.7 342.9 361.8	249.0 256.1 265.4 277.9 295.0	251.7 257.1 266.7 280.7	252.5 258.0 268.9	253.9 258.7	253.1	240.3	240.5	240.6	241.5	242.1	227 4
1986 256.5 1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	256.7 264.7 276.5 293.2 316.7 342.9 361.8	256.1 265.4 277.9 295.0	257.1 266.7 280.7	258.0 268.9	258.7							237.1
1987 263.2 1988 275.7 1989 291.7 1990 314.7 1991 340.8 1992 360.3	264.7 276.5 293.2 316.7 342.9 361.8	265.4 277.9 295.0	266.7 280.7	268.9		0 = 0 0	252.6	253.3	252.9	254.4	254.7	251.6
1988275.71989291.71990314.71991340.81992360.3	276.5 293.2 316.7 342.9 361.8	277.9 295.0	280.7			258.2	258.6	258.8	258.9	260.4	261.9	258.3
1989291.71990314.71991340.81992360.3	293.2 316.7 342.9 361.8	295.0		202.2	269.6	270.7	271.7	272.7	272.4	273.7	274.4	269.5
1990314.71991340.81992360.3	316.7 342.9 361.8		200.2	282.3	283.1	283.1	283.5	284.8	284.5	286.2	288.7	282.3
1991340.81992360.3	342.9 361.8	319.1	298.2	300.2	302.4	303.7	304.5	306.1	306.8	308.0	310.8	301.7
1992 360.3	361.8		323.8	326.2	327.8	328.9	332.1	333.8	336.8	337.3	339.1	328.0
		344.2	350.0	351.4	352.0	355.4	356.5	356.8	358.7	359.3	359.5	352.3
		363.0	364.7	367.7	368.8	369.7	369.5	370.2	369.7	371.3	371.0	367.3
1993 372.5	371.2	372.1	374.8	374.4	375.2	375.8	377.0	378.3	379.0	379.0	379.1	375.7
1994 380.3	381.2	381.2	385.6	385.7	386.4	387.1	387.6	387.9	387.5	387.3	387.6	385.5
1995 390.0	391.0	392.9	394.0	397.1	398.0	397.8	398.8	399.3	399.5	399.8	399.7	396.5
1996 402.1	402.4	405.1	406.4	408.8	409.0	410.2	410.0	409.5	410.9	411.5	413.4	408.3
1997 413.6	413.7	414.5	415.7	415.6	415.6	416.9	417.5	420.4	421.1	422.6	424.0	417.6
1998 425.1	426.2	426.3	428.1	429.2	430.3	430.5	430.2	430.4	430.8	432.5	432.3	429.3
1999 432.1	432.5	434.4	437.4	437.0	437.4	439.0	438.9	440.3	440.1	440.3	441.9	437.6
2000 442.3												
January 2000 Base = 1		100.0	101.4	101.4	101 0	101.0	102.1	102.0	102.7	102.7	102 F	101 7
2000 100.0 2001 102.7	100.4	100.8	101.4	101.4	101.6	101.8	102.1	102.8	102.7	102.7 102.9	102.5 102.8	101.7
2001 102.7 2002 103.5	102.8 103.8	103.2 104.7	104.2 105.7	104.2 105.7	104.1 105.8	103.7 106.2	103.6 106.6	104.0 106.7	103.1 107.0	102.9	102.8	103.4 105.8
2002 105.5	103.8	104.7	103.7	103.7	103.8	100.2	100.0	100.7	107.0	107.0	107.0	105.8
2003 107.3	111.8	112.2	114.0	108.5	108.7	109.4	115.3	116.5	110.2	110.3	110.4	109.1
2004 111.0	111.0	112.2	114.0	114.0	114.7	119.6	119.8	120.2	120.9	117.3	117.3	119.5
2006 121.6	121.5	121.7	122.3	122.7	112.8	123.0	123.4	120.2	120.5	121.5	125.2	123.1
2007 125.7	126.1	126.3	127.2	127.8	122.0	123.0	128.4	128.9	129.1	129.6	130.2	128.0
2008 130.9	131.2	131.7	133.5	134.9	136.2	136.3	136.6	137.1	137.2	135.7	133.8	134.6
2009 132.5	132.5	132.4	134.4	134.6	135.0	136.2	136.6	137.2	137.2	137.5	138.2	135.4
2010 138.4	138.9	139.0	141.1	142.2	142.1	142.7	142.7	143.7	144.5	145.0	145.8	142.2
2011 146.8	147.4	148.3	150.6	151.1	151.3	151.8	152.4	152.1	152.0	152.3	152.7	150.7
2012 152.6	153.1	152.8	154.4	155.5	155.0	155.1	155.6	156.3	156.7	156.7	156.4	155.0
2013 156.4	157.5	157.8	159.4	159.2	159.4	160.1	159.7	160.2	160.3	160.6	160.9	159.3
2014 161.2	162.1	161.9	162.5	163.5	163.8	164.9	163.8	164.4	164.0	165.4	164.4	163.5
2015 164.3	164.3	165.0	167.2	166.9	167.2	167.8	168.2	168.6	168.8	169.1	168.2	167.1
2016 168.7	169.7	170.6	173.5	173.3	173.8	174.5	174.9	178.5	179.0	180.1	178.9	174.6
2017 180.3	181.8	184.1	186.2	187.8	188.4	189.3	187.2	191.9	189.9	191.5	191.3	187.4
2018 191.9	195.6	197.9	198.3	197.9	198.7	198.2	196.3	199.4	199.8	200.8	196.3	197.6
2019 198.6	199.1	198.4										

Note:- The average index is the arithmetic average of the monthly indices.

Isle of Man Retail Prices Index All Items 12 month percentage change

Year	January	February	March	April	Мау	June	July	August	September	October	November	December	Annual Average
1977			14.1	14.7	14.6	14.0	14.5	13.6	13.1	13.0	12.5	11.8	
1978	11.0	10.6	10.0	9.6	9.1	9.3	8.9	8.7	8.9	8.5	8.0	8.2	9.2
1979	8.9	8.7	9.6	9.4	10.2	10.9	16.8	18.0	17.9	17.9	18.6	18.8	13.9
1980	19.2	20.5	21.1	22.8	22.3	22.1	16.4	15.9	15.1	14.7	14.5	14.3	18.1
1981	13.4	12.3	11.7	12.2	12.3	11.7	11.1	11.3	12.1	12.3	13.2	12.9	12.2
1982	13.0	12.7	12.0	9.4	9.6	9.8	9.7	9.6	8.6	8.3	7.4	7.2	9.7
1983	6.7	6.2	6.2	6.2	5.2	4.9	5.3	4.7	5.0	4.9	4.8	4.8	5.4
1984	5.2	5.1	4.8	5.1	5.8	5.5	5.0	6.0	5.8	5.6	5.4	5.4	5.4
1985	6.0	6.7	7.3	7.5	6.6	6.8	6.2	5.1	5.3	5.1	5.3	5.2	6.1
1986	5.0	4.1	2.9	2.1	2.2	1.9	2.0	2.4	2.2	2.4	2.4	2.8	2.7
1987	2.6	3.1	3.6	3.7	4.2	4.2	4.8	5.1	5.4	5.2	5.1	4.8	4.3
1988	4.7	4.5	4.7	5.2	5.0	5.0	4.6	4.3	4.4	4.4	4.6	5.2	4.7
1989	5.8	6.0	6.2	6.2	6.3	6.8	7.3	7.4	7.5	7.8	7.6	7.7	6.9
1990	7.9	8.0	8.2	8.6	8.7	8.4	8.3	9.1	9.0	9.8	9.5	9.1	8.7
1991	8.3	8.3	7.9	8.1	7.7	7.4	8.1	7.3	6.9	6.5	6.5	6.0	7.4
1992	5.7	5.5	5.5	4.2	4.6	4.8	4.0	3.6	3.7	3.1	3.3	3.2	4.3
1993	3.4	2.6	2.5	2.8	1.8	1.7	1.6	2.0	2.2	2.5	2.1	2.2	2.3
1994	2.1	2.7	2.4	2.9	3.0	3.0	3.0	2.8	2.5	2.2	2.2	2.2	2.6
1995	2.6	2.6	3.1	2.2	3.0	3.0	2.8	2.9	2.9	3.1	3.2	3.1	2.9
1996 1997	3.1 2.9	2.9 2.8	3.1	3.1	2.9 1.7	2.8	3.1 1.6	2.8	2.5	2.9 2.5	2.9	3.4 2.6	3.0
1997		3.0	2.3	2.3 3.0	3.3	1.6	3.3	1.8	2.7		2.7	2.0	2.3
1998	2.8 1.6	1.5	2.8 1.9	2.2	3.3 1.8	3.5 1.7	2.0	3.0 2.0	2.4 2.3	2.3 2.2	2.3 1.8	2.0	2.8 1.9
2000	2.4	2.7	2.6	2.5	2.6	2.7	2.6	2.0	3.3	3.2	3.2	2.6	2.8
2000	2.7	2.7	2.4	2.7	2.8	2.5	1.9	1.5	1.2	0.4	0.2	0.3	1.7
2001	0.8	1.0	1.5	1.4	1.4	1.6	2.4	2.9	2.6	3.8	4.0	4.0	2.3
2002	3.7	4.0	3.6	2.6	2.7	2.8	3.0	2.9	3.0	3.0	3.1	3.2	3.1
2004	3.5	3.5	3.5	5.1	5.5	5.5	4.8	5.1	6.0	5.9	6.3	6.4	5.1
2005	5.9	5.3	5.3	4.3	3.7	4.0	4.4	3.9	3.2	3.6	3.4	3.3	4.2
2006	3.3	3.2	3.0	2.9	3.3	2.9	2.8	2.9	3.3	2.6	2.7	3.1	3.0
2007	3.4	3.7	3.8	4.0	4.2	4.4	4.1	4.1	3.9	4.1	4.0	4.0	4.0
2008	4.2	4.1	4.3	4.9	5.6	6.3	6.5	6.4	6.5	6.2	4.7	2.8	5.2
2009	1.2	1.0	0.5	0.7	-0.2	-0.9	0.0	0.0	0.1	0.0	1.3	3.3	0.6
2010	4.5	4.8	5.0	5.0	5.6	5.3	4.7	4.4	4.7	5.3	5.4	5.5	5.0
2011	6.0	6.1	6.7	6.7	6.3	6.4	6.4	6.8	5.9	5.2	5.0	4.7	6.0
2012	4.0	3.9	3.0	2.5	2.9	2.5	2.2	2.1	2.8	3.1	2.9	2.5	2.8
2013	2.5	2.8	3.3	3.3	2.4	2.8	3.2	2.6	2.4	2.3	2.5	2.9	2.8
2014	3.1	2.9	2.6	1.9	2.7	2.8	3.0	2.6	2.6	2.3	3.0	2.2	2.6
2015	1.9	1.4	1.9	2.9	2.1	2.1	1.8	2.6	2.6	2.9	2.3	2.3	2.2
2016	2.6	3.3	3.4	3.8	3.8	3.9	4.0	4.0	5.9	6.0	6.5	6.4	4.5
2017	6.9	7.1	7.9	7.3	8.4	8.4	8.5	7.0	7.6	6.1	6.3	6.9	7.4
2018	6.4	7.6	7.5	6.5	5.4	5.5	4.7	4.9	3.9	5.2	4.9	2.6	5.4
2019	3.5	1.8	0.2										

Note:- The annual average inflation rate is the change in the annual average index from the year before. This need not be the same as the average of the inflation rates for January to December but in practice the difference is small.

ISLE OF MAN INFLATION METHODOLOGY

METHODOLOGICAL NOTES

Inflation measures the increase in the cost of living, expressed through the prices paid for goods and services by an average household.

A "basket" of goods has been compiled based on the results of the Household Income and Expenditure Survey 2013. The relevant importance of each item is taken into account by weighting products according to the average expenditure on each.

Combining the movements in all the prices together results in an index value and movements in that index value represent an inflation rate; usually expressed as a percentage increase over the previous year. For example, if an annual rate of inflation is given as 5%, then this means something like: "over the last 12 months, the total cost of goods and services consumed by the average household has increased by 5%".

Currently in the Isle of Man, around 1,000 prices are collected for some 500 items. These prices are collected by the staff of Economic Affairs Division by a combination of: mailing out forms to be filled in by participating businesses, personal visits to premises, telephone contacts, and browsing online shopping sites. Approximately one hundred retailers and other organisations help by either supplying price information or allowing access to their premises. Prices are collected on the 17th/18th of every month (or the nearest working day if this falls on a weekend).

Change to the calculation of the Retail Price Index

As announced in January 2018, April 2018 was the first month where the methodology for the Retail Price Index changed.

The change to the Retail Price Index relates to the formula which is used to create the index, which has changed from the Carli formula to the Jevons formula. This is the same formula which is used in the creation of the Consumer Price Index. However the basket of goods and services and the weightings used in the Retail Price Index will remain the same.

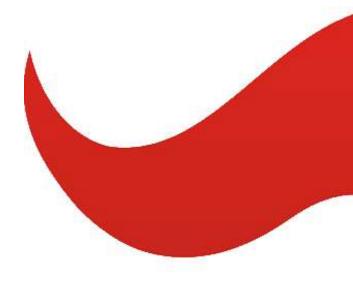
In order to enable comparisons with the United Kingdom's RPI, a comparison chart which takes into account the 'formula effect' is provided below and will be provided each month:

UK RPI (Feb 2019): 2.5 % Estimated Formula Effect: -0.65%

Adjusted UK RPI: 1.85 %

This data can be sourced from Table 1 and Table 5 of the ONS Inflation Data release: <u>https://www.ons.gov.uk/economy/inflationandpriceindices/datasets/consumerpriceinflation</u>





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