

**REGISTERED NUMBER: 05265112 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

**FOR**

**EXPRESS FM (PORTSMOUTH) LIMITED**

**EXPRESS FM (PORTSMOUTH) LIMITED**

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FOR THE YEAR ENDED 31 JULY 2016**

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**EXPRESS FM (PORTSMOUTH) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2016**

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**DIRECTORS:**

C Buggy  
Ms D John  
S P Barrable  
G C Bown  
L E S Avison

**SECRETARY:**

C R Carnegy

**REGISTERED OFFICE:**

Eldon Building  
Winston Churchill Avenue  
Portsmouth  
Hampshire  
PO1 2DJ

**REGISTERED NUMBER:**

05265112 (England and Wales)

**ACCOUNTANTS:**

Fawcetts  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,772	1,635
<b>CURRENT ASSETS</b>			
Debtors		14,745	32,840
Cash at bank		<u>60,245</u>	<u>51,838</u>
		74,990	84,678
<b>CREDITORS</b>			
Amounts falling due within one year		<u>37,127</u>	<u>45,496</u>
<b>NET CURRENT ASSETS</b>		<u>37,863</u>	<u>39,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,635</u>	<u>40,817</u>
<b>RESERVES</b>			
Income and expenditure account		<u>43,635</u>	<u>40,817</u>
		<u>43,635</u>	<u>40,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 February 2017 and were signed on its behalf by:

Ms D John - Director

The notes form part of these abbreviated accounts

EXPRESS FM (PORTSMOUTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Income represents grants, donations, service legal agreements with local educational and community establishments and advertising revenue net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Other grants**

Revenue grants are credited to income so as to match them with the expenditure to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2015	89,917
Additions	<u>5,165</u>
At 31 July 2016	<u>95,082</u>
<b>DEPRECIATION</b>	
At 1 August 2015	88,282
Charge for year	<u>1,028</u>
At 31 July 2016	<u>89,310</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>5,772</u>
At 31 July 2015	<u>1,635</u>

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